



RCRL Board Meeting
October 9, 2023
At Louisville Tennis Club and Via Zoom

In Attendance:

Hannah Barnes, Lori Cook, Jody Lorenz, Cammie O'Connell, Lucy Spickard, Carol Tittel, Mary Albrektson, Cheryl Mitchell, Jennifer Wood, Katie Sullivan, Laurie Wood, Katy Andrews, Cynthia Vogt, Ellen Fontaine, Peggy Hash, Mary Beth Arnett, Mindy Terrell.

The meeting was called to order at 5:05 p.m.

Carol Tittel motioned to approve the minutes from the September meeting. Laurie Wood seconded the motion. The minutes were approved.

Treasurer- Cynthia Vogt

Attached are the financial reports for the month.

Cynthia reported that she had one check go out to website administrator Mike Bachraty. Boardmembers on the signature card - president, vice president, president elect and treasurer- need to go to Stockyard Bank in Crestwood and sign the card.

Tax returns have been filed.

Katie Sullivan motioned to approve the financial report. Lucy Spickard seconded the motion. Financial report approved.

Data Administrator - Jody Lorenz

Registration for the league reopened Oct. 1. Jeremy at MatchTime has been working on the update to require birthdates when registering. A glitch in the app was making entering of dates inconvenient, however it is working through the computer website. Jody is working to manually fix those incorrect because of the app. About 400 birthdates are still missing from the league at this point.

Vice President - Cammie O'Connell

No report.

Past President- Lori Cook

Lori checked with Louisville Stoneware regarding mugs for end of year awards. Mugs are \$25 per mug, and a fee of \$75 is charged to change the stamp used to print each division when putting for example *2023-24 A Division Winner*. Lori said a rough estimate of 20 players per winning team would mean 180 winner mugs, along with the stamp fee it would be about \$5,175 just for winners. Louisville Stoneware said they might be able to adjust the stamping fee, she said. They no longer make the second place smaller mug. The present budget for the year end awards is \$3,500, last season \$2,457 total was spent for awards for winners and runners-up.

Board members discussed the awards. Treasurer Cynthia Vogt said the board has enough in reserves that it would be able to increase the budget for awards if needed. However, she

encouraged the board to be mindful of trying to keep the budget balanced with the same amount coming in as going out. The board will revisit this before the end of the year.

Mindy Terrell suggested the board consider putting savings into a money market to make better earnings. Cynthia Vogt said she would check to see what Stockyard offers.

President-Elect/Secretary- Allison Scott not in attendance

President - Hannah Barnes

Hannah shared a draft of Sponsorship levels for businesses. This was a result of having been contacted by Deka Lashes. The board discussed possibly limiting such opportunities to the annual rule book, the website and the end of year event, and not including advertising on e-mail blasts to the league.

Directors Reports

A1- Jennifer Wood said nine new players had registered.

A2 - Katy Andrews said four new players were added.

A3 - Carol Tittel said there were no new players, but that there have been concerns about a team consistently not arriving on time for warmup. She spoke with the captain.

B1- Laurie Wood had nothing to report.

B2 -Nothing to report

B3 - Katie Sullivan reported eight new players registered.

M1- Mindy Terrell said five new players registered.

MM - Ellen Fontaine reported one addition to the division.

M2 - Lucy Spickard reported two new players were added.

The November meeting will be at 5 p.m. Nov. 13 at LTC.

Carol Tittle motioned to adjourn, Katie Sullivan seconded. The meeting was adjourned at 5:51 p.m.

River City Racquet League

Balance Sheet

As of October 8, 2023

	<u>Oct 8, 23</u>
ASSETS	
Current Assets	
Checking/Savings	
Stock Yards Bank	49,178.36
Total Checking/Savings	<u>49,178.36</u>
Total Current Assets	49,178.36
Fixed Assets	
Furniture and Equipment	847.98
Total Fixed Assets	<u>847.98</u>
TOTAL ASSETS	<u>50,026.34</u>
LIABILITIES & EQUITY	
Equity	
Opening Balance Equity	12,604.23
Unrestricted Net Assets	18,822.72
Net Income	18,599.39
Total Equity	<u>50,026.34</u>
TOTAL LIABILITIES & EQUITY	<u>50,026.34</u>

River City Racquet League
Profit & Loss
 July 2023 through June 2024

	Jul '23 - Jun 24
Ordinary Income/Expense	
Income	
Program Income	
League Fees	26,435.00
Total Program Income	26,435.00
Total Income	26,435.00
Expense	
Bank Fees	1,252.95
Office Expense	
Office Supplies	105.95
Website	175.00
Total Office Expense	280.95
Operations	
Postage, Mailing Service	146.00
Printing and Copying	270.94
Telephone, Telecommunications	160.96
Total Operations	577.90
Other Types of Expenses	
Insurance - Liability, D and O	1,833.81
Total Other Types of Expenses	1,833.81
Subcontracting	
League Management	3,890.00
Total Subcontracting	3,890.00
Total Expense	7,835.61
Net Ordinary Income	18,599.39
Net Income	18,599.39

River City Racquet League
Profit & Loss Budget vs. Actual
July 1 through October 8, 2023

	Jul 1 - Oct 8, 23	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Other Types of Income				
RCRL Social Event	0.00	9,000.00	-9,000.00	0.0%
Total Other Types of Income	0.00	9,000.00	-9,000.00	0.0%
Program Income				
League Fees	26,435.00	27,625.00	-1,190.00	95.7%
Total Program Income	26,435.00	27,625.00	-1,190.00	95.7%
Total Income	26,435.00	36,625.00	-10,190.00	72.2%
Expense				
Annual Fees	0.00	15.00	-15.00	0.0%
Bank Fees	1,252.95	1,408.88	-155.93	88.9%
Director/Board Gifts	0.00	1,200.00	-1,200.00	0.0%
Donations	0.00	3,000.00	-3,000.00	0.0%
Meeting Meals-Refreshments	0.00	300.00	-300.00	0.0%
Office Expense				
Office Supplies	105.95	150.00	-44.05	70.6%
Website	175.00	350.00	-175.00	50.0%
Total Office Expense	280.95	500.00	-219.05	56.2%
Operations				
Postage, Mailing Service	146.00	150.00	-4.00	97.3%
Printing and Copying	270.94	250.00	20.94	108.4%
Supplies	0.00	175.00	-175.00	0.0%
Telephone, Telecommunications	160.96	175.00	-14.04	92.0%
Total Operations	577.90	750.00	-172.10	77.1%
Other Types of Expenses				
Insurance - Liability, D and O	1,833.81	1,850.00	-16.19	99.1%
Total Other Types of Expenses	1,833.81	1,850.00	-16.19	99.1%
RCRL Social Event				
Awards	0.00	3,500.00	-3,500.00	0.0%
Decorations	0.00	1,250.00	-1,250.00	0.0%
Misc	0.00	250.00	-250.00	0.0%
Venue	0.00	14,500.00	-14,500.00	0.0%
Total RCRL Social Event	0.00	19,500.00	-19,500.00	0.0%
Subcontracting				
Data Administrator	0.00	4,000.00	-4,000.00	0.0%
League Management	3,890.00	4,062.50	-172.50	95.8%
Total Subcontracting	3,890.00	8,062.50	-4,172.50	48.2%
Total Expense	7,835.61	36,586.38	-28,750.77	21.4%
Net Ordinary Income	18,599.39	38.62	18,560.77	48,160.0%
Net Income	18,599.39	38.62	18,560.77	48,160.0%