



RCRL Board Meeting

February 12, 2024

At Louisville Tennis Club and Via Zoom

In Attendance (15): Hannah Barnes, Lori Cook, Alison Scott, Cynthia Vogt, Cammie O'Connell, Lucy Spickard, Carol Tittel, Sheryl Stone, Mindy Terrell, Jody Lorenz, Laurie Wood, Mary Albrekson, Katy Andrews, Katie Sullivan, Lucy Goodrow

The meeting was called to order by Past President Lori Cook at 5:00pm

Lucy Spickard motioned to approve minutes from last meeting. Katy Andrews seconded. Motion approved

Financial Report – Cynthia Vogt:

Cynthia Vogt informed the board that the profit this year is \$15,458. She also stated that she has moved \$25,000 to a 1 year cd at 4% which can be withdrawn after 7 days with no penalty and will mature on February 3, 2025 this leaves around \$21,000 in checking account. There were 19 new registrations in January which came to \$260. Cynthia Vogt made the deposit for stoneware and asked for 2 signatures so she could be reimbursed.

Lucy Spikard motioned to approve financial report. Laurie Wood seconded. Motion approved

Data Administrator – Jody Lorenz:

Jody Lorenz informed the board that there have been requests to remove player from roaster and is waiting for consent from those players. Jody rechecked birthdays and all masters players are good with entered birthdays. There are about 250 missing birthdays not entered but feels that the system will now catch the majority of birthdays when players register next year

Vice President – Cammie O'Connell

Cammie O'Connell mentioned we need to pick the date for awards ceremony. Laurie Cook informed the board that the last day to make-up matches is May 15th so Friday May 17th was best option for awards ceremony. Cammie O'Connell mentioned she would need to set up committee to help with awards planning.

Carol Tittel motioned to approve a daytime awards ceremony on Friday May 17th. Katy Andrews Seconded motion. Motion Approved

President Elect / Secretary – Alison Scott

Alison Scott discussed rules that came up in rules committee

- Lets being called by other courts. USTA lets are only called by the court the ball rolls onto.
- Snow Days – updating language to include NTI/Virtual school.



- Changing 10 min forfeit to 15 min which would be in line with USTA.
- Cancellation of courts – Is it 7pm the night before or 24 hours before.
- Mandatory move-ups. Do you have to move up with 75% winning percentage

Past President's – Lori Cook

Lori Cook announced that Mary McLaughlin has moved out of state Lucy Goodrow has volunteered to take her place as Co-Director of B1.

Carol Tittel motioned to approve Lucy becoming B1 Co-Director. Katie Sullivan seconded. Motion approved

Lori Cook informed the board that she is looking for volunteers for board. That if she can't find we might have to enforce the rotation of volunteers from teams.

President – Hannah Barnes

Nothing to report

Directors Reports:

A1 - Jen Wood – nothing to report

A2 - Katie Andrews – Peterson team might split half moving up and half staying at the same level.

A3 - Carol Tittel – 1 team cancelled match due to snow day but will make up before deadline.

B1- Laurie Wood – nothing to report

B2 - Jane Bruning (Amy Sheehan)- nothing to report

B3 - Katie Sullivan - nothing to report

M1 - Mindy Terrell – added 3 new players

MM - Sheryl Stone - nothing to report

MII –Lucy Spickard - nothing to report

Motion to adjourn meeting was made by Katie Sullivan. Motion was seconded by Laurie Wood. Motion Approved. The meeting was adjourned at 6:00pm

*Next meeting will be **Monday, March 11, 2024 at 5:00pm** at LTC.*

River City Racquet League

Balance Sheet

02/08/24

As of February 8, 2024

Accrual Basis

	<u>Feb 8, 24</u>
ASSETS	
Current Assets	
Checking/Savings	
Stock Yards Bank	21,037.25
Stock Yards Bank-CD	25,000.00
Total Checking/Savings	<u>46,037.25</u>
Total Current Assets	46,037.25
Fixed Assets	
Furniture and Equipment	847.98
Total Fixed Assets	<u>847.98</u>
TOTAL ASSETS	<u><u>46,885.23</u></u>
LIABILITIES & EQUITY	
Equity	
Opening Balance Equity	12,604.23
Unrestricted Net Assets	18,822.72
Net Income	15,458.28
Total Equity	<u>46,885.23</u>
TOTAL LIABILITIES & EQUITY	<u><u>46,885.23</u></u>

River City Racquet League

Profit & Loss

July 2023 through June 2024

02/08/24

Accrual Basis

	Jul '23 - Jun 24
Ordinary Income/Expense	
Income	
Program Income	
League Fees	27,931.00
Total Program Income	27,931.00
Total Income	27,931.00
Expense	
Bank Fees	1,324.81
Office Expense	
Office Supplies	105.95
Website	175.00
Total Office Expense	280.95
Operations	
Postage, Mailing Service	146.00
Printing and Copying	270.94
Telephone, Telecommunications	160.96
Total Operations	577.90
Other Types of Expenses	
Insurance - Liability, D and O	1,833.81
Total Other Types of Expenses	1,833.81
RCRL Social Event	
Awards	2,345.25
Total RCRL Social Event	2,345.25
Subcontracting	
Data Administrator	2,000.00
League Management	4,110.00
Total Subcontracting	6,110.00
Total Expense	12,472.72
Net Ordinary Income	15,458.28
Net Income	15,458.28

River City Racquet League
Profit & Loss Budget vs. Actual
July 1, 2023 through February 8, 2024

	Jul 1, '23 - Feb 8, 24	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Other Types of Income				
RCRL Social Event	0.00	9,000.00	-9,000.00	0.0%
Total Other Types of Income	0.00	9,000.00	-9,000.00	0.0%
Program Income				
League Fees	27,931.00	27,625.00	306.00	101.1%
Total Program Income	27,931.00	27,625.00	306.00	101.1%
Total Income	27,931.00	36,625.00	-8,694.00	76.3%
Expense				
Annual Fees	0.00	15.00	-15.00	0.0%
Bank Fees	1,324.81	1,408.88	-84.07	94.0%
Director/Board Gifts	0.00	1,200.00	-1,200.00	0.0%
Donations	0.00	3,000.00	-3,000.00	0.0%
Meeting Meals-Refreshments	0.00	300.00	-300.00	0.0%
Office Expense				
Office Supplies	105.95	150.00	-44.05	70.6%
Website	175.00	350.00	-175.00	50.0%
Total Office Expense	280.95	500.00	-219.05	56.2%
Operations				
Postage, Mailing Service	146.00	150.00	-4.00	97.3%
Printing and Copying	270.94	250.00	20.94	108.4%
Supplies	0.00	175.00	-175.00	0.0%
Telephone, Telecommunications	160.96	175.00	-14.04	92.0%
Total Operations	577.90	750.00	-172.10	77.1%
Other Types of Expenses				
Insurance - Liability, D and O	1,833.81	1,850.00	-16.19	99.1%
Total Other Types of Expenses	1,833.81	1,850.00	-16.19	99.1%
RCRL Social Event				
Awards	2,345.25	3,500.00	-1,154.75	67.0%
Decorations	0.00	1,250.00	-1,250.00	0.0%
Misc	0.00	250.00	-250.00	0.0%
Venue	0.00	14,500.00	-14,500.00	0.0%
Total RCRL Social Event	2,345.25	19,500.00	-17,154.75	12.0%

6:14 AM

02/08/24

Accrual Basis

River City Racquet League
Profit & Loss Budget vs. Actual
July 1, 2023 through February 8, 2024

	<u>Jul 1, '23 - Feb 8, 24</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Subcontracting				
Data Administrator	2,000.00	4,000.00	-2,000.00	50.0%
League Management	4,110.00	4,062.50	47.50	101.2%
Total Subcontracting	<u>6,110.00</u>	<u>8,062.50</u>	<u>-1,952.50</u>	<u>75.8%</u>
Total Expense	<u>12,472.72</u>	<u>36,586.38</u>	<u>-24,113.66</u>	<u>34.1%</u>
Net Ordinary Income	<u>15,458.28</u>	<u>38.62</u>	<u>15,419.66</u>	<u>40,026.6%</u>
Net Income	<u>15,458.28</u>	<u>38.62</u>	<u>15,419.66</u>	<u>40,026.6%</u>